

## FEDERAL BONDING PROGRAM

Since 1966, The Federal Bonding Program, sponsored by the U.S. Department of Labor, has been successful as a unique job placement tool for at-risk job applicants. The program's fidelity bonds provide effective employer incentive for hiring hard-to-place job seekers.

Any public or private organization can purchase bond packages. Employers can also purchase bonds. Bonds are used by workforce development organizations, welfare-to-work programs, corrections organizations, and youth and ex-offender programs.

This tool has been effective in improving the efficiency and effectiveness of job placement services.

The Federal Bonding Program is a partnership between the U.S. Department of Labor and The McLaughlin Company, as an agent for Travelers Casualty and Surety Company of America.

## **FOR EMPLOYERS:**

Requirements for employers participating include:

- Bonds must be issued pre-hire
- Employment must be full or part time (Minimum of 30 hours per week)
- Employees must be of legal age to work
- Bonds are valued up to \$5,000.00 (Maximum of six months)

## **ELIGIBLE INDIVIDUALS**

Hard to place job seekers include:

- Ex-Offenders
- Recovering from Substance Abuse
- Welfare Recipient
- Poor Financial Credit
- Economically Disadvantaged Youth
- Adults w/Minimal Work History
- Dishonorable Military Discharge

For more information or to initiate the bonding process, contact:

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